

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
October 25, 2018

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: October 25, 2018
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Brian Hudson
Gary Lester
Tracy Mathews

Others in attendance were:

Dawn Encarnacion Helen Painter
Rob Grant Gina Ritch
Peggy Irwin Elizabeth Turner
Randy McDaniel Leanne Yerk

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on October 25, 2018. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

None

CONSENT ITEMS

Dr. Lester presented the minutes of the September 28, 2018 regular meeting and **UPON A MOTION** made by Ms. Mathews and seconded by Mr. Hudson and the unanimous consent of all Board members present, the Board approved the minutes of the September 28, 2018 meeting.

INFORMATION REPORTS

FINANCIAL REPORT: The Villages advanced (checks written) \$540,000 to the Charter School and made \$337,724 in contributions in September. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$683,132 for the month of September and a year to date net loss of \$2,322,553 at September 30, 2018.

Donations/Miscellaneous Revenue:

There were no significant donations received in September.

Athletics:

The Villages made no contribution to Athletics for the month of September. The Athletics Department had a net loss of \$26,237 for the month of September and a year to date net income of \$136,695 before salaries/benefits and year to date net income of \$75,486 after salaries/for the month of September.

Consolidated Entity/Entire Charter School:

At September 30, 2018, the total expenditures for the Charter School as a whole were under budget by 15%; therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel reported we are going to do a budget modification to correct the enrollment projections we did not meet for the 2018-2019 School Year. We still have waiting lists in PreK4 and the Middle School.

OLD BUSINESS

18-19 BUDGET AMENDMENT #1: Dr. McDaniel presented to Board the 18-19 Budget Amendment #1. VCS did not meet the enrollment projections for grades K-5 or 9-12. Therefore, we need a budget amendment to modify the budget revenue projections based upon the actual FTE we will receive from the state.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Hudson and the unanimous consent of all Board members present, the Board approved the Budget Amendment #1.

SECURITY AND MENTAL HEALTH: Dr. McDaniel presented to the Board a smart phone application named "RAVE" from MutuaLink which Sumter County Sheriff's Office has purchased and made available to the school free of charge. He has recommended we table this item until next month so we can make a few changes recommended by our attorney.

UPON A MOTION by Mr. Hudson and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board tabled the smart phone application RAVE until next month's Board Meeting.

NEW BUSINESS

CLINICAL STUDENT AGREEMENT: Dr. McDaniel presented to the Board our Clinical Agreement with our VHS Health Science Academy students and the Central Florida Health Alliance Inc. This allows our students to participate in a clinical internship once the students have met the requirements set forth in the Clinical Student Agreement.

UPON A MOTION by Ms. Matthews and seconded by Mr. Hudson and the unanimous consent of all Board members present, the Board approved the Clinical Student Agreement.

AUDIT PRESENTATION 2017-2018: Helen Painter, with Purvis, Gray & Co. presented to the Board the 2017-2018 Audit Report. We received an unmodified clean opinion for the year ended June 30, 2018.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Hudson and the unanimous consent of all Board members present, the Board approved the 2017-2018 Audit Report.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Ms. Mathews and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

NONE

OTHER CONSIDERATIONS

NONE

UPON A MOTION by Ms. Mathews and seconded by Mr. Hudson the meeting was adjourned at 4:33 p.m.

Respectively submitted,

Dawn Encarnacion